

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
and Statement of Expenditures Compared to Budget - UNAUDITED

Year to Date December 29, 2017 (Expressed in Thousands)

Report Purpose

The quarterly statement of revenues, expenditures, and other financing sources report is prepared for management purposes by the Governor's Office of Management and Budget (GOMB) to assess the financial position of agencies and funds which have a significant impact on the financial results of the state. It has been prepared with the objective of providing timely and transparent financial reporting. As a result, GOMB utilizes the information provided by numerous state agencies, which is supplied shortly after the end of the reporting period.

The Governor's Office of Management and Budget posts a statutorily required quarterly report containing only the State's General Funds. That report is compiled on a cash basis and the numbers may differ from these statements. The differences are primarily timing differences between cash and modified accrual.

Management Assumptions

This report is unaudited. It uses estimates of revenues and expenditures which are based on information available to management of various state agencies at the time it is prepared. Information contained in this report may differ from audited financial statements of the same period and released at a later date.

Other state agencies may report financial information periodically throughout the year and at year end. This report is not intended to replace or supplement the financial reporting of any other state agencies. The data contained within this report may not correlate with the information contained in the reports of other agencies due to a variety of factors, including but not limited to, differences in timing of transactions, basis of accounting, fund inclusion or exclusion, or changes in estimates.

This report was designed to capture the most significant financial activities of the state. Approximately 90% of the state's revenues, expenditures, and other financing sources and uses have been included. Internal service, enterprise, and fiduciary funds were excluded. Many smaller agencies were also excluded.

Modified accrual has been the primary basis of accounting used in preparing this report. However, the cash basis of accounting has also been used for reporting revenues and expenditures of select agencies or funds.

Certain revenues that are collected by the state and distributed to local governments have been excluded from this report due to their pass-through nature.

Footnotes

As previously noted, these statements are prepared primarily using the modified accrual basis of accounting. (Agencies whose information includes accrual data are marked with an asterisk [*]). Consequently, the data in this report does not include any unpaid benefit accruals that would be required when preparing full accrual statements. Currently, the State does not fully fund pensions at the levels prescribed by the Government Accounting Standards Board but, rather, funds at the levels required by existing State statute, nor does the State pre-fund post-employment benefits. Budget values reflect the levels established by the Comptroller.

State of Illinois - Governor's Office of Management and Budget
 Partial Statement of Revenues, Expenditures and Other Financing Sources and Uses - UNAUDITED
 Year to Date December 29, 2017 (Expressed in Thousands)

	General Funds	Non-General Funds	Total
REVENUES			
Taxes			
Individual income	7,121,754	1,229,428	8,351,182
Corporate income	822,560	240,485	1,063,045
Sales	4,070,091	-	4,070,091
Personal Property Replacement Tax	-	527,022	527,022
Motor fuel	-	657,692	657,692
Public utility	414,881	121,002	535,884
Riverboat	-	259,549	259,549
Hospital assessment	-	1,115,662	1,115,662
Other	775,137	55,190	830,328
Federal government	3,540,467	7,052,828	10,593,295
Licenses and fees	115,478	491,477	606,954
Interest and other investment income	30,288	7,989	38,278
Other sources	109,286	375,317	484,602
Total revenues	16,999,941	12,133,642	29,133,583
EXPENDITURES			
HUMAN SERVICES			
Department on Aging	356,741	25,345	382,086
Department of Children and Family Services	325,937	125,685	451,622
Department of Healthcare and Family Services	3,674,527	4,905,524	8,580,051
Department of Human Services	1,561,844	525,970	2,087,814
Department of Public Health	23,398	56,028	79,426
PUBLIC SAFETY			
Department of Corrections	649,622	6,346	655,968
Department of State Police	102,960	-	102,960
Illinois Emergency Management Agency	944	227	1,171
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE			
Department of Commerce and Economic Opportunity*	4,483	128,368	132,851
Department of Transportation*	-	2,040,850	2,040,850
Department of Employment Security	21,000	83,036	104,036
Department of Agriculture	7,929	4,436	12,365
ENVIRONMENT AND BUSINESS REGULATIONS			
Department of Revenue	25,261	1,697,171	1,722,432
Illinois Gaming Board*	-	69,116	69,116
Department of Central Management Services	977,849	124,992	1,102,841
EDUCATION			
Elementary and Secondary Education	5,716,842	530,385	6,247,227
University Funds	1,662,514	40,000	1,702,514
Illinois Community College Board	76,294	-	76,294
Illinois Student Assistance Commission	196,330	-	196,330
OTHER AGENCIES			
	1,069,746	28,796	1,098,542
DEBT PAYMENTS			
	-	1,759,072	1,759,072
Total Expenditures	16,469,510	12,285,962	28,755,472
Excess (deficiency) of revenues over (under) expenditures before transfers	530,431	(152,320)	378,111
OTHER FINANCING SOURCES/USES			
Transfers to General Funds from Non-General Funds	267,230	(267,230)	-
Transfers from General Funds to Non-General Funds	(1,573,049)	1,573,049	-
Other Transfers In	3,660,311	1,262,394	4,922,705
Other Transfers Out	(1,262,394)	(236,474)	(1,498,867)
Total other financing sources/uses	1,092,098	2,331,739	3,423,837
Net Change in Fund Balance	1,622,529	2,179,419	3,801,948

Please see report purpose, management assumptions and footnotes on page 1

State of Illinois - Governor's Office of Management and Budget
Partial Statement of Expenditures Compared to Budget - UNAUDITED
Year to Date December 29, 2017 (Expressed in Thousands)

	General Funds			Non-General Funds		
	Actual Expenditures	Budget	Variance Over (Under) Budget	Actual Expenditures	Budget	Variance Over (Under) Budget
HUMAN SERVICES						
Department on Aging	356,741	1,041,450	(684,709)	25,345	85,469	(60,124)
Department of Children and Family Services	325,937	760,544	(434,607)	125,685	399,586	(273,901)
Department of Healthcare and Family Services	3,674,527	7,118,968	(3,444,441)	4,905,524	14,559,824	(9,654,300)
Department of Human Services	1,561,844	3,942,166	(2,380,322)	525,970	1,954,411	(1,428,441)
Department of Public Health	23,398	109,101	(85,703)	56,028	276,630	(220,602)
PUBLIC SAFETY						
Department of Corrections	649,622	1,450,804	(801,181)	6,346	47,000	(40,654)
Department of State Police	102,960	257,127	(154,167)	-	-	-
Illinois Emergency Management Agency	944	1,948	(1,004)	227	2,732	(2,506)
ECONOMIC DEVELOPMENT AND INFRASTRUCTURE						
Department of Commerce and Economic Opportunity*	4,483	30,750	(26,267)	128,368	1,115,000	(986,632)
Department of Transportation	-	5,303	(5,303)	2,040,850	7,582,327	(5,541,478)
Department of Employment Security	21,000	21,000	-	83,036	243,627	(160,590)
Department of Agriculture	7,929	33,572	(25,643)	4,436	25,123	(20,687)
ENVIRONMENT AND BUSINESS REGULATIONS	15,290	39,278	(23,988)	134,614	486,265	(351,651)
GOVERNMENT SERVICES						
Department of Revenue	25,261	64,400	(39,139)	1,697,171	6,779,351	(5,082,180)
Illinois Gaming Board*	-	-	-	69,116	157,037	(87,921)
Department of Central Management Services	977,849	1,921,017	(943,168)	124,992	124,992	-
EDUCATION						
Elementary and Secondary Education	5,716,842	11,951,695	(6,234,853)	530,385	3,662,849	(3,132,464)
State Board of Education*	3,434,451	8,204,043	(4,769,592)	530,385	3,662,849	(3,132,464)
Teachers' Retirement System	2,282,391	3,747,653	(1,465,262)	-	-	-
University Funds	1,662,514	2,167,568	(505,054)	40,000	215,000	(175,000)
Illinois Community College Board	76,294	207,679	(131,385)	-	-	-
Illinois Student Assistance Commission	196,330	412,695	(216,365)	-	-	-
OTHER AGENCIES	1,069,746	1,827,540	(757,794)	28,796	116,907	(88,111)
Supreme Court	159,807	344,821	(185,014)	-	-	-
Office of the Attorney General	17,027	32,243	(15,216)	-	-	-
Office of the Secretary of State	108,119	257,867	(149,749)	1,680	3,800	(2,120)
Office of the State Comptroller	20,448	52,236	(31,788)	169	375	(206)
Office of the State Treasurer (Funds 1 and 54)	4,261	8,602	(4,341)	4,303	13,133	(8,830)
Illinois Criminal Justice Information Authority*	3,565	26,721	(23,156)	22,644	99,600	(76,956)
State Employees Retirement System	756,519	1,105,049	(348,530)	-	-	-
DEBT PAYMENTS	-	-	-	1,759,072	3,968,326	(2,209,253)
Short term borrowing	-	-	-	-	-	-
Pension Obligation Note	-	-	-	-	-	-
Office of the State Treasurer (Fund 101)	-	-	-	1,349,881	3,295,498	(1,945,617)
Governor's Office of Management and Budget	-	-	-	281,608	480,000	(198,392)
Metropolitan Pier and Exposition Authority	-	-	-	127,583	192,828	(65,245)
Total Expenditures	16,469,510	33,364,606	(16,895,096)	12,285,962	41,802,456	(29,516,494)

Please see report purpose, management assumptions and footnotes on page 1